

GOODnews



Foundation Grants Seed Effort *Carillon Park brings Dayton's stories to life*

Most of us know Dayton as the city where the Wright Brothers invented the first practical flying machine or where Charles Kettering perfected the first electrical ignition system for automobiles. But little is known publicly about Dayton's other historic achievements, including the story of Dayton Wright, the nation's leading producer of World War I aircraft, or that the city once was home to the world's largest printing facility, formerly owned by the father of former First Lady Barbara Bush.

These and many other stories are set to come to life on August 20 when Dayton History opens its new Heritage Center of Dayton Manufacturing and Entrepreneurship at Carillon Park.



One of four historic structures moved in 2009 from the Kettering-Moraine Museum, Deed's Barn has been restored, thanks to the efforts of volunteers, including long-time Dayton Foundation donors Harry Prigozen and Burt Saidel.

Dedicated to showcasing the region's rich and diverse history of manufacturing, innovation and entrepreneurship, the 27,000-square-foot facility will feature many never-before-seen artifacts from Dayton History's

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From the President A Walk Through the Foundation, A Walk Through History



Michael M. Parks

Every day when I walk into The Dayton Foundation's office on the fifth floor of the Kettering Tower, I walk past the pictures of hundreds of the Foundation's endowment fund

donors. I look at their faces and the names of their funds and think how lucky we are to have as part of our "family," people who have so much commitment to our community and to helping others.

I think about that a great deal – and about how diverse a group of people they are, diverse in every respect. They are people from a broad range of backgrounds and charitable interests. It is evident to me that a major reason for how strong The Dayton Foundation has remained over the years is the diversity and strength of purpose of all these caring people.

CF Insights, which manages the community foundation survey for the national Council

on Foundations Community Foundations Leadership Team, recently published a report, ranking survey participants from the more than 700 community foundations nationwide. A statistic surfaced that I still find quite astonishing. The Dayton Foundation was 4th in the entire nation last year for the number of gifts and grants made annually – and the average transaction size was larger than the three foundations ranked above us. Also remarkable is that The Dayton Foundation was 17th in the number of gifts per capita for our multicounty service area – ranked higher than Cleveland, Minneapolis, Cincinnati, Seattle, Houston or Denver, to name a few. This

clear and unusual generosity of the people of Greater Dayton is what strikes me when I walk through the Foundation's office and look at the pictures of the donors who enhance and sustain our community.

Let me share a little of the history – some of the stories – that I'm reminded of when I see these photos.

A photograph of one of the earliest funds depicts the work of the Fresh Air Farm Society Trust Fund from 1926, which evolved from the Junior League of the Visiting Nurses' Association's efforts to help ailing children experience the fresh air and other joys of the country.

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Carillon continued

extensive archives, as well as exhibits on loan from national museums.

“We’re very excited to have a space to properly display our collections and be able to give a snapshot of our region’s history from the past 150 years,” said Brady W. Kress, president and chief executive officer of Dayton History.

Not unlike the dreams of Dayton’s well-known inventors, Kress and Dayton History’s Board of Directors envisioned in 2008 a future for Carillon Park that would give visitors an opportunity to experience and celebrate the region’s history in a fun, interactive way. The Heritage Center is part of a long-term master plan they adopted to fulfill this goal.

To help support this effort, The Dayton Foundation awarded discretionary grants totaling \$425,000, made possible thanks to the Hampden W. and Erma R. Catterton Fund and the Harry A. Toulmin, Jr. and Virginia B. Toulmin Fund. The one-time Toulmin grant perpetuates the family’s legacy in Dayton. Harry Toulmin’s father was the attorney who secured and defended the patents for the Wright Brothers’ flying machines.



(From left) Dayton Foundation President Michael M. Parks, Dayton History President and CEO Brady W. Kress and Dayton Foundation Governing Board Chair Gary L. LeRoy in front of the restored Deed’s Barn

“We’ve very honored to receive these grants and to continue the Toulmin family history in Dayton. It’s another



Animatronic versions of well-known Daytonians, like Charles Kettering above, will be located inside the theatre.



The entrance into the new Heritage Center of Dayton Manufacturing and Entrepreneurship.

layer in the Wright Brothers’ stories that we can share with visitors,” Kress said.

Inside the Heritage Center, visitors will be able to walk through Deed’s Barn, the restored circa-1890 carriage house where Kettering and Colonel Edward Deeds developed a plan that became Delco. Visitors also will get to interact with animatronic versions of Kettering, Deeds and John Patterson, and see the first and last trucks that rolled off the assembly line at General Motor’s Moraine Assembly Plant. In the children’s gallery, a 36-foot-in-diameter Carousel of Dayton Innovation will feature 32 figures related to Dayton’s history, including a Mike-sell’s potato chip bag and a NCR cash register.

“We hope children will learn more about the history of Dayton while riding this one-of-a-kind carousel, sparking their imagination and creativity,” Kress said.

Earlier this year Dayton

History opened the first phase of a 14-acre trail system, also part of the master plan. The trail system, located on the park’s glacial moraine hillside, has Native American and medical history significance. In the late 19th century the Dayton Quarantine Hospital was built on the moraine to house people with smallpox.

“THE MORE GUESTS HEAR ABOUT THE DAYTONIANS WHO CHANGED THEIR LIVES..., THE MORE WE CAN INSPIRE FUTURE GENERATIONS.”

– Brady Kress, president and chief executive officer, Dayton History

...THE 27,000-SQUARE-FOOT FACILITY WILL FEATURE MANY NEVER-BEFORE-SEEN ARTIFACTS FROM DAYTON HISTORY’S EXTENSIVE ARCHIVES....

It’s also the site of a Hopewell Indian mound from as early as 100 A.D.

“There is so much more to Dayton’s history, which is important to share from a future investment standpoint. The Heritage Center will help us do this,” Brady Kress said. “The more guests hear about the Daytonians who changed their lives and achieved greatness because they had the vision and desire to do something, the more we can inspire future generations.

“Dayton’s legacy is very personal to me,” Brady continued. “My family settled here in 1841, and my grandparents were married ten weeks after the 1913 flood. My grandfather worked 30 years at Frigidaire, and my dad worked 35 years at NCR. I grew up at Old River, Carillon and NCR Sugar Camp, and was enveloped in these stories. I feel a true obligation to my family and other Daytonians like them to share and preserve Dayton’s stories.”



DP&L Stock – The Charitable Option to a Likely Taxable Event

With the impending sale of DP&L to AES Corporation, many DP&L shareholders may incur a capital gains tax. The capital gains will vary based upon the shareholder’s cost basis and length of time the shares were held. Nevertheless, this may provide charitably inclined shareholders with an opportunity to donate the stocks to The Dayton Foundation to create a current charitable fund, add to an already existing fund or, for example, in exchange for a Charitable Gift Annuity for one or two lives.

A Charitable Gift Annuity is a legal agreement between the donor and The Dayton Foundation and provides the donor a current year charitable income tax deduction and a guaranteed lifetime annuity payment. The partially tax-free annuity payments may begin immediately or be deferred until a preferred time. In addition, upon the donor’s death, any remaining funds will be directed to a deferred fund designated to the donor’s favorite charities.

Shareholders affected by the merger should consult

their financial advisors and tax professionals to determine their personal strategy. However, if donors and/or their financial advisors and tax professionals would like to discuss this and other opportunities, please contact Joe Baldasare or Angela Clements at The Dayton Foundation, at (937) 222-0410. Additional information also is available online at the Foundation’s website, at www.daytonfoundation.org/dplstock.html.



President continued

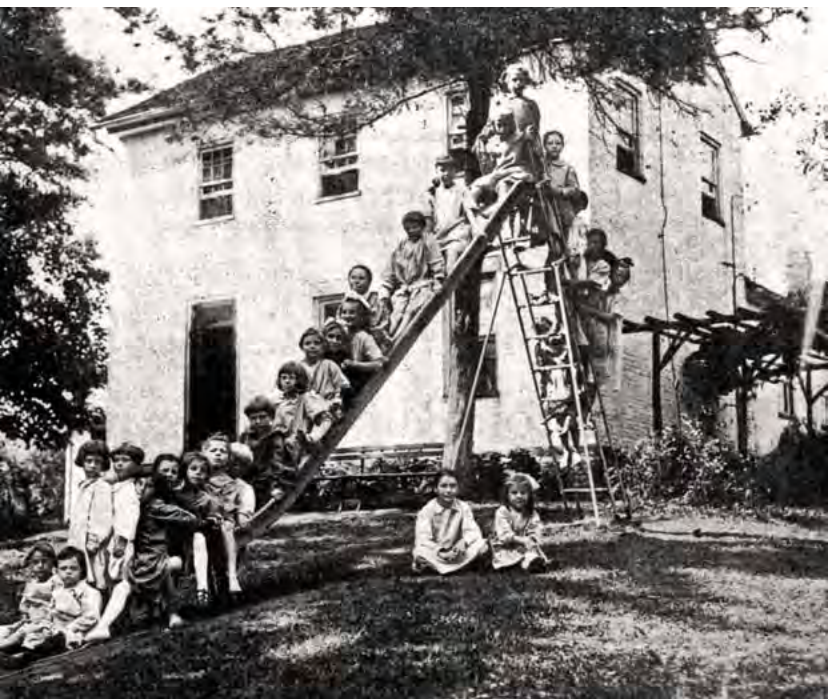


Photo from the Collections at Dayton History

Fresh Air Farm Society

In the interest of keeping the fund flexible, they established it with nearly \$11,000 as an endowment of the type that we call a field-of-interest fund. In this case, their charitable interest was for the welfare of sick and needy children living in the city of Dayton. The fund has generated support for these children many times the fund's initial value – seven times over just in the last 20 years alone.



Virginia Blakeney

A picture of Virginia Blakeney as a young woman looks to have been taken somewhere around 1900. High among this talented woman's accomplishments was that she designed jewelry for Tiffany & Co. Her fund was established at her death and was intended to honor her parents (William and Margaret Blakeney) and support the Dayton Art Insti-

tute (DAI), which she loved. A great story about this fund is that it was begun with Virginia Blakeney's estate gift of \$315,000 in 1963. Since then, \$865,000 has been awarded from her fund to help DAI. Her fund, then, has awarded grants worth nearly three times the value of her original gift and will continue giving, in her parents' name, in perpetuity.

David L. Rike was, of course, a well-known owner and executive of the beloved Rike-Kumler Company department store (which in the 1950s was Dayton's fourth largest employer and which later became Rike's). He was known for being very generous, civic-minded and far-seeing. It seems a natural extension of his nature to have served as a former chair of The Dayton Foundation Governing Board, on which he served for 17 years. In 1979 he rolled his family foundation into The Dayton Foundation to establish an unrestricted fund – the Rike Family Fund – after his time on the Foundation Board had ended. This unrestricted fund enables the Foundation to help the community wherever need or opportunity is



David L. Rike

**“[OUR DONORS’]
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– Michael M. Parks

greatest. Over the years, the Rikes' initial gift of \$956,000 has generated, to date and just since 1987, \$1.3 million in grants, providing support to a wide range of nonprofits and helping Greater Dayton in so many ways. He also set up a scholarship fund in 1987, the Rike Family Scholarship Fund. These funds will continue to do good for generations to come, in the Rike family name.



D.W. Mikesell delivery truck

It's hard to miss the photo of a delivery truck from another era, bearing the name of Mikesell, the founder of the well-known potato chip manufacturing company, Mike-sell's Potato Chip Co. In 1985 Mary Mikesell Mapp established a fund to recognize her parents, Daniel Mikesell (the founder of Mike-sell's and an avid singer and choir-master) and Martha Mikesell. She requested the fund support the music activities of youth, with preference being given to the Dayton Boys' Choir, if appropriate. For years, grants from this fund went to the Boys' Choir. Now that the Boys' Choir no longer exists, the Governing Board has adjusted the grantmaking from Mary Mikesell Mapp's

fund to follow the broad charitable intent of her fund, which is to promote music to young people in the region. If the Boys' Choir should start up again, grants likely will go to this organization again, as before. This is a great feature of endowments through the Foundation, in that as times change, the Board adjusts as needed to always find a way to fulfill a donor's charitable intent as closely as possible and continue to assure that the donor is remembered today and in the future.

Moses H. Jones's picture is copied from a very old newspaper article about this prominent African-American, criminal-law attorney, who died in 1926. His Foundation fund was established to aid YMCAs primarily serving African-Americans in Dayton. Some notes from Margaret Peters are in his donor file at The Dayton Foundation. She said that he was very popular and highly thought of by fellow lawyers and practiced in many cities and states. She tells a great story about Mrs. Aurelia Turner, who interviewed Moses Jones for a high school speech she gave about him for a contest. She was so inspired by him – “the first black professional in Dayton,” Margaret Peters noted – that she went on to raise all seven



Moses H. Jones

of her children to be college graduates, four obtaining master's degrees and two, Ph.D.'s and said that the example set by Moses Jones showed the value of a good education.

A more recent fund photo – that of a beautiful, six-year-old girl, Sarah Fiorita, in a ballet costume – remembers the little girl who died of leukemia in 2006. Her parents – one a nurse, the other a respiratory



Sarah Fiorita

therapist – established a fund in memory of their child who had such passion for ballet. It will assist six- to eight-year-olds with tuition expenses for beginning ballet lessons. A wonderful story about her is that Sarah was invited to a rehearsal session of the ballet company shortly before her death. Members of the Dayton Ballet “adopted” her, gave her encouragement, allowed her to dance with them and sent her gifts. The fund her parents established will help Sarah's name to live on for generations to come and help other young children to develop their passion for dance.

These are just a few of the many people and stories that make up The Dayton Foundation's 90-year history. We are so very fortunate to have so many individuals committed to the betterment of our community – today and in the future. I invite you to come by and walk through our office. These pictures represent a kind of history of Dayton – and, I would contend, some of the best of a history of which we should all feel proud – a history that still is being written, by you, the Foundation's donors. 🍷

Michael M. Parks

Michael M. Parks,
president

Harry A. Toulmin, Jr., and Virginia B. Toulmin Fund

When the Cupboard Is Bare, The Foodbank Can Help

The economic downturn is causing many individuals to think twice about their or their families' priorities. With job layoffs, stagnant incomes and increased prices, one often has to make difficult and sometimes heart-wrenching decisions between paying to put food on the table or for other necessities, such as housing, medical or utility bills.

Fortunately, one local organization is helping to supplement the region's nutritional needs. Established in 1976, The Foodbank is the primary source of donated and government-funded food items for a network of more than 100 relief programs and organizations in Greene, Montgomery and Preble counties. These programs then provide food directly to individuals in need through food pantries, community kitchens, emergency shelters or other programs. These programs include The Foodbank's Good-to-Go Backpack Program that gives more than 1,000 students, who live in poverty, backpacks full of kid-friendly meal items to eat



Foodbank volunteers inspect and box all donated food before distribution.

during weekends.

According to Burma Thomas, who recently retired as the executive director of The Foodbank, the need for supplemental food is growing at a significant rate. From 2008 to 2010, the demand has grown more than 23 percent per year, from 2.9 million pounds of food to 5 million pounds.

"This is the equivalent of more than 4-million meals served last year alone, an all-time high," Thomas said. "This year we're anticipating a total of 5.3-million pounds of food."

To help The Foodbank meet this increased need, The Dayton Foundation awarded a \$100,000 one-time, unrestricted grant from the Harry A. Toulmin, Jr., and Virginia B. Toulmin Fund of The Dayton Foundation. Virginia Toulmin, who passed away in 2010, created this legacy fund to help the Foundation award grants where they are needed most in the community.

According to Thomas, many people served by the relief organizations participate in the government-funded SNAP (Supplemental Nutri-

tion Assistance Program), formerly known as the Food Stamp Program. "But it's simply not enough to meet a family's monthly needs," Thomas said. "The Toulmin grant was a wonderful surprise, especially now when we are anticipating reductions in federal and state funding. It will help us to keep the volume of food at an adequate nutritional level for individuals, families and senior citizens who are on fixed incomes."


More than 400 volunteers and staff members support the organization's critical work by inspecting every item donated and packing the items for distribution to the relief organizations. One such group uses a refurbished catering truck to distribute food directly to families in their homes.

"I remember two young children who were elated to have something to eat that day," Thomas recalled. "I've known other children who have had nothing to eat at home, except for saltine crackers and ketchup. To see a child get so excited about having

"TO SEE A CHILD GET SO EXCITED ABOUT HAVING FOOD...THAT REALLY PULLS AT YOUR HEART. THESE ARE OUR CHILDREN, OUR FUTURE. I KNOW WE, AS A SOCIETY, CAN DO BETTER FOR THEM."

– Burma Thomas, retired executive director, The Foodbank

food...that really pulls at your heart. These are our children, our future. I know we, as a society, can do better for them.

"The Dayton Foundation has been very important to The Foodbank, from individual donor gifts to the *Dayton Daily News* annual Valley Food Relief campaign to discretionary grants from its Governing Board," Thomas continued. "These gifts are critical to helping us do our job better and to helping our community. We are so thankful for all their support." 

The Dayton Foundation News

The Dayton Foundation's Governing Board Welcomes Two New Members

The Dayton Foundation has appointed J. Norman Eckstein and Ratna Palakodeti, M.D., FAAFP, as new members to its Governing Board, which provides stewardship for the Foundation and its charitable activities.

J. Norman Eckstein is a principal of Brower Insurance Agency, LLC, and is a former insurance instructor for the University of Dayton and Sinclair Community College. He currently serves on the boards

of Goodwill Easter Seals Miami Valley and the YMCA of Greater Dayton, where he also is a past chairman. He has served on the Board of Directors for The Council of Insurance Agents and Brokers, including three years on its Executive Committee.

Ratna Palakodeti is a family physician for First Care Family Medical in Beavercreek and medical director for First Care After Hours, as well as clinical assistant professor of Family Medicine at Wright State University's Boonshoft School of Medicine. He currently serves

on the Board of Trustees for The Hospice of Dayton, Inc., is emeritus trustee for the Miami Valley Hospital Foundation, vice president of the Ohio Academy of Family Physicians and an executive committee member of the Miami Valley Academy of Family Physicians (MVAFP). He also was the recipient of the 2008 MVAFP Physician of the Year Award and is a fellow of the American Academy of Family Physicians.

Foundation Wins International Awards for Publications and Video

For the eighth consecutive year, The Dayton Foundation has been named an award winner for excellence in communications by the international Wilmer Shields Rich Awards Program, sponsored by the Council on Foundations.


Competing against entrants from the largest of the more than 700 community foundations in the U.S. and abroad (community foundations over \$250 million in assets), The Dayton Foundation received two 2011 Wilmer Shields Awards

for Excellence, one for *Good News*, the Foundation's general newsletter, and one for the Foundation's 2009-2010 annual report.

The Dayton Foundation also has been honored with three awards for outstanding achievement in video production for its video, *A Community is Defined by the Passion of Its People – Stories of Caring & Commitment*. The video premiered at the Foundation's 2010 Biennial Meeting Celebration and is posted online at www.daytonfoundation.org/videos.html and at www.youtube.com/TheDaytonFoundation.

The Foundation received a Gold 2011 Hermes Creative Award and a 2011 Award of Distinction in the Videographer Awards competition. Both international awards programs are administered and judged by the Association of Marketing and Communications Professionals.



The video also won a Bronze Award, the second-highest honor, in the 32nd annual Telly Awards competition, which is judged by industry professionals, each of whom is a past Silver Telly winner, the program's highest honor. The award recognizes outstanding video and film production, as well as local, regional and cable TV commercials and programs, and web commercials, videos and films. 



J. Norman Eckstein



Ratna Palakodeti, M.D.

From our history file

Stories of Dayton Foundation Donors

For 90 years, individuals, families and organizations have established charitable funds through The Dayton Foundation to help them to help others in our community and beyond. The following represent some of their inspiring stories and how they are using the Foundation to enrich the lives of others. We are privileged to serve them and all of our Foundation fund donors.

Wallace and Florence B. Stauffer Fund

Born in 1894, Dayton native Wallace Stauffer grew up and made his life in the community. He was remembered by his friends as a fine, accomplished businessman and good friend. As the owner and president of Snyder and Stauffer, INA Insurance, Wallace Stauffer also was very shy. His shyness, however, didn't prevent him from becoming an active volunteer with many civic organizations, such as Shawn Acres and the Community Chest.



He held many causes close to his heart, especially those involving children. In 1952, he married Florence Beechler, and they made their home together on Schenck Avenue in Oakwood. Florence Stauffer, a former manicurist at the Van Cleve Hotel barber

shop, was a strong supporter of the arts and had a great love of music. Together, they left a sizable estate of \$603,000 to The Dayton Foundation, which in 1981 established an unrestricted endowment fund, named the Wallace and Florence B. Stauffer Fund. More than \$1.1 million has been awarded in the last 30 years from the Stauffers' fund to help a variety of charitable organizations and causes in the Greater Dayton Region and will continue to do so for years to come.

Dave and Jane Thomas Fund



Lifelong residents of the Greater Dayton Region and longtime parishioners of College

Hill Community Church, Jane and Dave Thomas firmly believed that one of the greatest losses individuals can have is to not reach their full potential. Giving children the help they need to achieve their goals through educational, medical, emotional or religious support, was the Thomases' dream. As Dave Thomas said numerous times, "We need to be a neighbor to the neighbor next door." In their honor, their children, David Thomas III and Sue Thomas Thayer, established the Dave and Jane Thomas Fund through The Dayton Foundation. They did it as a Christmas gift in 1999 to their 83-year-old mother, whose health had been declining. Since 2000, more than \$11,000 in grants from the fund has been awarded to College Hill Community Church to support programs or initiatives that will encourage youth to become "fulfilled human beings, responsible members of society and children of God."

Wahid Abdullah Memorial Fund

One summer night in 1993, a promising young high school graduate and his dreams came to an end with



the sound of a single gunshot. He was murdered by the hand of a fellow youth in an attempted carjacking. Ironically, this slaying echoed the words and fears of the victim, 17-year-old Wahid Abdullah, the eldest son of Muslim immigrants from Africa's Ivory Coast. While working two jobs and maintaining above-average grades in school, Abdullah remarkably found time to pursue his athletic interest on numerous school sports teams. Shortly before his passing, he had entered and won a local oratorical contest. His speech, titled "A Calling to Youth: Restore the Sacredness of Human Life – Stop the Violence," called out to African-Americans to end youth violence and regain a sense of religious harmony. To keep his memory alive, Abdullah's friends and WDTN-TV2 News Reporter Jim Bucher helped to establish the Wahid Abdullah Memorial Fund through the African-American Community Fund of The Dayton Foundation. Since 1997, the fund has awarded \$5,500 in scholarships to help Montgomery County high school graduates pursue their education.

James and Jeanne Hochman Foundation

As a young boy, Jim Hochman would ride his bike to the Dayton Art Institute and spend hours marveling at the artwork as he roamed the halls of the museum. Little did he know that his future wife, Jeanne, also would share his love for the arts. In her youth, Jeanne spent Saturday afternoons with her father listening to the Metropolitan Opera and regularly attending symphonies at Severance Hall in Cleveland. When they married in 1962, they settled in Dayton and continued to enjoy the city and its many cultural opportunities. To help



support Dayton's arts organizations and other charities close to their heart, they opened a Charitable Checking AccountSM in 1986. In 2007, they converted their account into a donor-advised fund. Through The Dayton Foundation, the Hochmans have distributed substantial funds to local charities. Their endowment fund helps carry out the Hochmans' desire to help future generations of Daytonians experience the same cultural opportunities they have enjoyed in the community they have called home for so many years.

Caroline Patterson Shaw Memorial Fund

Born in Dayton to Mr. and Mrs. Robert Dun Patterson, Caroline Lowe Patterson spent her early childhood years here before going away to board-



ing school in Connecticut. After also living in St. Louis for many years, she moved back to Dayton in 1960, when she married George W. Shaw, a retired chairman of the board of City Transit Company and nephew of Julia Shaw Patterson Carnell, a Dayton Foundation founding donor. A community activist, Caroline was involved in such organizations as the Dayton Art Institute, the Dayton Boys' Club and The Dayton Foundation. When she died unexpectedly after a short illness in 1986, an unrestricted endowment fund in her name was created at the Foundation through a \$20,000 bequest from her estate. Twenty-five years later the fund has distributed almost \$20,000, with a market value of \$24,000, serving as an example of how an endowment fund – in this case unrestricted – can make significant grants in the donor's name through time, while preserving the fund's corpus and the donor's memory and wishes in perpetuity.

W.W. Owen Memorial Fund

William Wendel Owen, former president of City Transit Company, had a passion for the Dayton community. Though he had no children of his own, Owen organized special youth-oriented events each December,



including the Sertoma Club's Christmas luncheon. Now in its 55th year, the luncheon continues to delight area schoolchildren through the W.W. Owen Memorial Fund of The Dayton Foundation, which was established at his death in 1990. Students join Sertoma Club members at the Engineers Club and perform Christmas programs for their hosts, watch magic shows and visit with Santa Claus. Since 1955, more than 2,000 third-grade students from Dayton Public Schools have been a part of the Christmas program. To date, the fund has awarded more than \$65,000 to support this annual event, as well as other activities that continue his charitable interests in youth, public transportation and local history. 🎅

Recent Discretionary Grants

help build a better community

grants

In the first half of 2011, The Dayton Foundation awarded more than \$14 million in grants from donor funds to a wide variety of charitable organizations in the Greater Dayton Region and beyond. A portion of this amount was made through the Foundation's discretionary grants program, made possible by donors who have provided unrestricted or largely unrestricted funds to The Dayton Foundation to act on opportunities for the community and address pressing needs throughout the region.

In June the Foundation awarded \$203,150 in discretionary grants, which are approved by the Foundation's Governing Board, to assist the following charitable organizations in helping Greater Dayton.



Big Brothers Big Sisters of the Greater Miami Valley

Big Brothers Big Sisters of the Greater Miami Valley (\$20,250) to help implement a strategic plan to better address the needs of Dayton-area youth by increasing the organization's donor base and recruiting more volunteers.

Cityfolk (\$20,000) to assist in partnering with The Muse Machine to enhance the arts education efforts in five Neighborhood School Centers that are Dayton Public Schools.

Community Health Centers of Greater Dayton (\$25,000) to further the Center's ability to provide affordable health care to individuals in need by offering full dental services to children and adults.

Comprehensive Community Child Care Organization (\$22,900) to help improve the quality of early childhood education by providing scholarships to child-care center staff for specialized training.



Comprehensive Community Child Care Organization

Dayton Theatre Guild (\$10,000) to aid in replacing the roof of the Guild's Wayne Avenue location.

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These discretionary grants were made possible thanks to the following unrestricted or field-of-interest funds of The Dayton Foundation.

- Francis Crosthwaite Fund
- Ada Eby Memorial Fund
- Fresh Air Farm Society Trust Fund
- Thomas A. and Charlotte McGlaughlin Fund
- Daniel W. and Martha J. Mikesell Fund
- Leon Norman and Mildred Miriam Nizny Memorial Fund
- The Robert and Jean Penny Endowment Fund
- Frederick and Louis N. Reibold Fund
- Paul E. and Josephine H. Smiley Fund
- Donald M. and Dorothea Hunt Spindler Endowment Fund
- Harry A. Toulmin, Jr., and Virginia B. Toulmin Fund
- The Signa W. Zimmerman Memorial Trust Fund

Getting Started with The Dayton Foundation

Converting a private foundation for easier charitable giving



By Joseph B. Baldasare, MS, CFRE, vice president, Development

What seemed like a good idea at the time may have become a big headache. I often hear this through conversations with individuals, families and businesses that operate private foundations.

In the United States, one-half of all private foundations have assets under \$1 million. The Council on Foundations, the premier professional organization for all founda-

tions in the U.S. and abroad, recommends that private foundations should not be established for less than \$10 million, due to the costs, infrastructure and compliance issues associated with maintaining such an entity.

A few issues that private foundations typically face include:

- mandatory 5 percent distribution of net investment assets on an annual basis;
- excise taxes of 1 to 2 percent on net investment income;
- contributions made at the purchase price (cost basis) of an appreciated asset (stock or real estate); and
- annual filing of a federal 990-PF form, which is posted online and open to public inspection, including the names of the private foundation's Board of Directors, its asset value and grant history.

In addition to these issues, some individuals have

expressed concern about the future of their private foundation, because their children or grandchildren have no interest in continuing its administration.

The Dayton Foundation can help alleviate these concerns and provide an easier way to fulfill a family's charitable goals without the hassle. We have assisted a number of individuals and families in converting their private foundations into a Family Foundation *Plus*SM-Advised fund, a committee-advised fund or a donor-advised fund through The Dayton Foundation. In most cases, the individuals or families did so, because they wanted to continue to make grants in their foundation's name, but didn't want to have to deal with the issues mentioned above.

So how does converting a private foundation into a fund at The Dayton Foundation satisfy these issues?

First, endowed funds

established through a community foundation, such as The Dayton Foundation, are not required to make an annual payout. The donor may choose not to distribute grants for a period of time in order to allow the fund to grow.

Secondly, no excise taxes are paid on earned investment income, and there are no penalty taxes.


Unlike private foundations, gifts of publicly traded stock to a fund at The Dayton Foundation are made at the fair market value and not at the cost basis, therefore avoiding capital gains taxes.

Unlike private foundations that are required to file a 990-PF form, separate tax filings are not required for individual Dayton Foundation funds.

The Dayton Foundation files one 990 form for all of its endowed funds, which makes it impossible to determine which fund gave to what charity. Therefore, the donor's

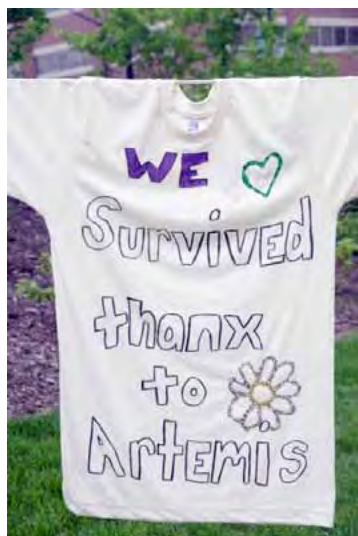
privacy can be protected, if desired.

Plus, family members through the generations still may be involved in the fund's grantmaking process, if the donor so chooses.

If you are feeling the burden of operating a private, corporate or family foundation and would like to continue to direct grants to qualified charities in the name of your foundation, you may want to consider converting your foundation to a fund at The Dayton Foundation. You or your professional advisor may contact me, Joe Baldasare, vice president of Development, to discuss this and other charitable gift options through The Dayton Foundation to help meet your individual charitable goals. You may reach me at (937) 225-9954 or at jbaldasare@daytonfoundation.org. 

Donors and organizations establish funds to help others

Establishing a strong foundation for our community's future is a vision shared by donors who have endowment funds at The Dayton Foundation. The following funds are some of the new endowment funds established by donors in recent months to support our region and their special charitable causes, now and in the future.



Artemis Center

Artemis Center Funds help support victims of domestic abuse by providing unrestricted operating revenue to the Artemis Center. Founded in 1985, the Center has helped more than 70,000 victims and their children since inception.

Catharine Bieser Black Fund celebrates the life of this successful businesswoman and community volunteer by awarding grants to area nonprofits. Though she had many interests, including world travel, horses and skiing, she cherished Dayton, "the Center of the Universe," as she liked to call it, and her family most of all.

Pearl A. Dale and Audrey Parker Scholarship Fund* awards scholarships to Greater Dayton-area students wishing to further their education at an accredited college or university. The fund serves as a memorial to these two African-American sisters and longtime Dayton Public Schools educators, both of whom overcame



Pearl A. Dale

odds to graduate with master's degrees in the 1950s.

Charles A. Gockel Family Fund honors the memory of this beloved father by distributing grants to nonprofit organizations. Charles Gockel, who rose from humble beginnings to the position of vice president of finance, UAP division, of Parker Hannifin, was committed to helping youth attain an education and develop a Christian faith.



House of Bread

House of Bread Endowment Funds support this community kitchen by providing annual unrestricted operating revenue. In addition to preventing hunger by offering lunchtime meals to anyone in need, House of Bread collaborates with social services agencies to offer critical assistance and referrals for emergency

shelter, housing, clothing, health care and education.

Klein Family Foundation fulfills the donors' charitable wishes by granting funds to nonprofit organizations of their choosing.



Klein family

Sales Education Foundation Fund aims to help universities by providing annual revenue to sponsor research programs and curriculum development in the field of sales. Sally and Howard Stevens, founders of Chally Group Worldwide, established this fund.

Sales Education Foundation Scholarship Fund helps promote the sales profession by awarding scholarships to students pursuing sales education classes at the college or university level.

Anne Soehner Memorial Fund remembers this beloved daughter and sister whose

life tragically was cut short in 1990. The fund will award



YMCA of Greater Dayton

grants to Catholic Social Services of the Miami Valley for programs that serve children.

YMCA of Greater Dayton Childcare Fund enhances YMCA of Greater Dayton's child care programs by funding compensation of high-quality educators to help develop the reading skills of preschool and school-aged children and ensure all students third grade and below are reading at or above grade level.



Anne Soehner

*African-American Community Fund

Grants in Action

Grants in Action recognizes the results of notable grant awards, whether large or small, and the significant impact they have on strengthening the Greater Dayton Region.

Grant Helps Offer Comforts of Home to Ailing Servicemen and Servicewomen

The stress of dealing with a life-threatening illness or injury can take a toll on military personnel and their families. And if the best care available is located out of state, this can add a new set of challenges to an already overwhelming situation.

To help these individuals and their families cope with



Fisher House

leaving their homes to seek treatment at Wright-Patterson Air Force Base (AFB), Fisher/Nightingale Houses, Inc., a not-for-profit organization dedicated to creating Compassionate Care Houses on military bases, helped raise private funds to build the Fisher House. The Dayton Foundation supported the project with a \$25,000 discretionary grant in 2010.

Fisher House was designed to give servicemen and servicewomen, who currently are receiving outpatient treatment or recently received treatment at the Wright-Patterson AFB Medical Center, a temporary place to stay before making the trip home. The House offers the comforts of home at no charge to eligible service

members and their families.

"We truly appreciate The Dayton Foundation's support," said Chris Stanley, executive director of Fisher/Nightingale Houses, Inc. "The publicity from the grant also helped to get others to 'step up to the plate,' knowing that The Dayton Foundation was behind the project."

The impact of the home reaches far beyond just a bed to sleep in. The staff and volunteers create a caring environment, with the goal to make each individual or family feel like they are not alone as they begin recovery.

"It means so much to us to have had their support and friendship during our stay. It has made a huge difference," said one Fisher House guest.

"It's our Fisher 'home' not 'The Fisher House.'"

Individuals with Disabilities Experience New Sights, Sounds, Thanks to Grant

For individuals with disabilities, participating in a multisensory stimulation program can help improve their social relations, health and overall quality of life. This form of therapy aims to increase the cognitive skills of impaired individuals and their interactions with the world around them. It even can facilitate nerve connectivity in damaged nervous systems.

Thanks in part to a \$5,000 discretionary grant from The Dayton Foundation, Echoing Hills Village recently installed a multisensory environment unit at their Community Connections of Montgomery County location to help provide this experience to area residents with disabilities. The Sensory Rover cart, housed in their sensory room, has multiple features designed to stimulate the senses, from mirrored panels that reflect a light display, to a built-in sound system. It also features



Echoing Hills Village

a 200-strand fiber optic spray for clients to touch and feel, and calming aromatherapy to enhance their sense of smell.

"The staff and clients at Community Connections of Montgomery County greatly appreciate The Dayton Foundation's support," said Melissa Villani, habilitation specialist. "Grants like these help us to provide for our clients in ways that we would not be able to otherwise. The cart is a valuable tool to calm and soothe clients in a peaceful atmosphere."

Nelson is one of many Echoing Valley residents enjoying the benefits of the new cart. "I think it is very pretty and peaceful to look at," he said.



The Regional Community Foundation

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Recent Grants continued

The Muse Machine (\$25,000) to enhance in-school programming for middle school students, including creating radio documentaries with WYSO 91.3FM and various art projects in partnership with Wright State University.

Preble County Historical Society, Inc. (\$25,000) to aid in building a multipurpose outdoor amphitheater for community events and programming.



The Muse Machine



Project READ

Sinclair Community College Foundation (\$10,000) to help enhance the Project READ adult literacy program by converting a part-time position to full-time status.

Wright Dunbar, Inc. (\$25,000) to assist in creating a behavioral health center in partnership with Wright State University's School of Professional Psychology, helping provide cutting-edge treatment for patients with brain disorders. 🎯

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