



Scholarship Program

Financial support to help your children with college expenses.

Who is eligible to apply for a scholarship?

Children of eligible Key employees can apply for a college scholarship. Eligible Key employees are those full-time or part-time employees who work more than 20 hours per week, and, at the time the application is received, are currently employed by Key and have been full-time or part-time employees at Key for at least one year following their most recent hire date. Spouses of employees, children of on-call or seasonal employees, and interns are not eligible to apply for the Scholarship Program.

Your child must be under 26 years of age and either a graduating high school senior planning to attend, or a current college student attending, an accredited two- or four-year college or university. Your child must be pursuing an Associate or Bachelor's degree. They also must be applying to attend or attending school on a full-time basis.

If your child is not selected to receive a scholarship, they may reapply next year.

How much is the scholarship?

It is \$2,500 for the initial year of award receipt. Scholarships of \$2,500 are renewable per year for two-year and four-year undergraduate programs, for a total value of \$5,000 for two-year programs and \$10,000 for four-year programs.

If your child receives a scholarship and has already started a degree program, they are eligible to renew that scholarship for the remaining years of the program. Example: Your child received a scholarship in year three of a four-year undergraduate program and is eligible to renew only for the fourth year of the program.

Are programs at community colleges and vocational trades schools covered?

Associate and Bachelor's degree programs at community colleges are covered, but not coursework outside of degree programs or taken in high school. Programs at vocational trades schools are not covered.

How does my child apply for a scholarship?

The Scholarship Program application opens in mid-December, and the deadline is in mid-March for your children to submit their application. The KeyBank application and its instructions can be accessed at: daytonfoundation.org/keybank.html.

Please do not complete the general Dayton Foundation scholarship application. Your application will be missed.

Your child will need to register on the website in order to complete an application. They will also need to complete all sections of the online application by the established deadline(s) in order to be considered.

How will the application be judged?

The Dayton Foundation, which administers the Scholarship Program, will evaluate all applications objectively against criteria including GPA, extracurricular involvement, active community involvement, essay quality, and financial need.

What are the criteria and process for renewing a scholarship?

To renew a scholarship, scholarship recipients must:

- Maintain a 3.0 GPA
- Submit an official transcript
- Submit an essay describing the past year's experiences related to field of study

The Dayton Foundation will send a letter to the student annually in March requesting a transcript and essay that will be due in June. If renewing, your child does not need to submit a new scholarship application.

How and when will my child be notified of whether they received the scholarship?

Notifications are sent from The Dayton Foundation via email in June and also posted in ScholarshipCONNECT. All communications will be sent to the applicant's email address provided on the original application. KeyBank employees will not receive email notification from The Dayton Foundation regarding final award decisions.

How will my child receive the scholarship?

The Dayton Foundation will submit the scholarship payment directly to the college your child is attending in July.

Can the scholarship be used for room and board expenses or book costs?

The scholarship can only be put toward tuition expenses. As a result, if your child has already received a full scholarship, we do not recommend that they apply for this program.