



Futures



A no-nonsense newsletter for estate planners and financial advisors from The Dayton Foundation

“Other characteristics that make CCAs perfect for young adults are that they require no minimum contributions and have no payout constraints.”

— Donald F. Harker, III

Charitable Checking AccountsSM A Gift to Children to Grow Their Spirit of Giving

By Donald F. Harker, III, Attorney-at-Law, Harker, Baggott & Hall

After using a Charitable Checking AccountSM (CCA) at The Dayton Foundation for several years, my wife and I decided it would be a nice Christmas present for our four grown children if we funded a CCA for each of them. Our intent was to help them get started thinking about what they could do philanthropically for others and give them the option to contribute to their funds over the years.

Ease of Use

The Charitable Checking Account

is such an easy-to-use vehicle for charitable giving, and you can do all your giving online. These attributes made it especially appropriate as a charitable giving starting place for our children. They were very appreciative of the gift, and they had lots of ques-

tions. This gave us the opportunity to explain how a CCA could work for them. They were enthused about having their own funds and thought that the CCAs were a great idea.

Two of our children work for employers who provide a match for charitable gifts, so they saw the benefit of being able to multiply their giving this way to give to causes they care about. Another of our children is really interested in animal rights and in supporting work related to spina bifida. We have a granddaughter with the condition, so this cause is really close to all of our hearts. A CCA makes it easy to support their special interests.

Perfect for Young Adults

Other characteristics that make CCAs perfect for young adults are that they require no minimum contributions and have no payout constraints. Our children may not be able to do what we do, but no matter how minor the charitable gift might be, a gift of any size is important. Opening the Charitable Checking Accounts for them gives them a nudge and helps them learn what they can do once they under-

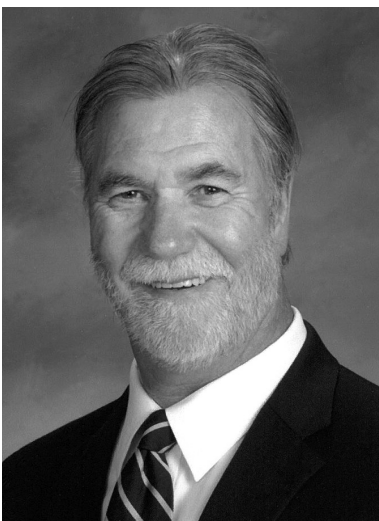
stand the concept. It puts them in the decision-making process about what they really want to support.

My wife and I enjoy many of the CCA's features and look forward to our children discovering them for themselves. We love that we can use appreciated securities to make our gifts and gain the attending tax benefits. The record keeping is great and available online at any time – and the CCA provides us with a kind of charitable budgeting feature. We know that when we have spent out what we planned for the year, it makes it easier for us to explain to charities that we have contributed what we could at this time. It also affords us with the option to make a gift anonymously, if we wish.

Flexibility, Convenience

The flexibility is great. Looking at anticipated taxes, we can load up our CCA at the end of the calendar year, then make charitable giving decisions anytime after that when we have more time to consider our options. Another thing that I like is that we can put more in when times are good, then give grants to charity when times are leaner. It also is

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DONALD F. HARKER, III

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donors and families who have stepped forward to become the 2011-2012 “I Believe!” Partners of The Dayton Foundation. Their commitment underwrites a full year of Dayton Foundation publications, thereby freeing resources for the Foundation’s other community work.

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A Gift to Children to Grow Their Spirit of Giving

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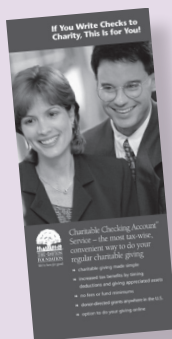
great to not have to worry about individual charitable gift receipts – and the end-of-year statement is very helpful at tax time. Furthermore, there’s no fee for the service, and the staff is so pleasant and responsive.

A Valuable Service

We learned about Charitable Checking Accounts and The Dayton Foundation through friends. We believe that The Dayton Foundation provides a valuable service and is a very important part of our community. The Foundation’s Charitable Checking Account Service provides a great vehicle for someone to establish charitable giving and continue it. I would hope other advisors would consider it for their clients and for themselves personally – and perhaps also for their children.

We all as parents have a responsibility to our children to develop their character. We see to it that they’re educated and well-rounded. Giving to others, whether through a formal structure or not, also is an important element of their lives. Our country is noted for its generosity. We help others less fortunate and in times of crisis. I hope that our children experience and pass this important character trait on to their children as well. 🐾

Need more information? The Dayton Foundation can help!



The Dayton Foundation offers a variety of resources to help you learn more about the Foundation’s services and the benefits of charitable giving for your clients. Here are just a few ways we can help you help your clients.

Free Literature

The Dayton Foundation offers free copies of our brochures and other charitable giving information for you to have on hand in your office. Brochure holders also are available upon request.

Presentations

The Dayton Foundation Development staff regularly offers lunchtime presentations as another opportunity for advisors to learn more about charitable giving through the Foundation. Or, if you would prefer, someone from our staff would be happy to meet with you and your associates at a location and time convenient to you.

GiftLaw

We also offer GiftLaw, a web-based, gift planning tool from Cresendo Interactive to help you stay connected to important new legislation, recent IRS private letter rulings and other articles on charitable planning topics.

To learn more about these options, sign up for a presentation or request brochures and/or a brochure holder, please contact Joe Baldasare at (937) 225-9954. You also may check out our “For Professional Advisors” section of The Dayton Foundation’s website at www.daytonfoundation.org. 🐾

Note: Solutions will differ from case to case. The above does not constitute professional financial or tax advice.

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resided in Dayton since 1946, and he and his family have deep roots in this community.

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Meeting All Standards for U.S. Community Foundations.



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